#### BANK STOCK NOT TAXED.

IMPORTANT RESULTS OF LITIGATION. THE DECISION IN THE UNITED STATES CIRCUIT COURT IN THE MATTER OF THE NATIONAL EX-CHANGE BANK OF ALBANY-A MILLION AND A HALF LESS IN THE CITY'S TREASURY - THE JUDGE'S OPINION IN FULL-WHAT ITS EFFECT WILL BE-HOW THE LITIGATION AROSE.

The opinion of Judge Wallace under his decision in the suit of the National Exchange Bank of Albany, to restrain the collection of taxes on bank shares, imposed under the law of 1866, was filed in the office of the Clerk of the United States Circuit Court yesterday. Judge Wallace holds that the act itself is invalid, and that no taxes can be imposed under it, even if they are levied so as not unjustly to discriminate against bank property, and even if all debts are deducted. Assistant Corporation Counsel Andrews concedes that the authorities cannot collect the million and a half of taxes imposed upon the banks of this city for this year, unless the decision of Judge Wallace is overruled in the United States Supreme Court. The certiorari proceedings on the part of these banks, now pending before the General Term of the Supreme Court in this city, are declared to be virtually determined by this decision in favor of the banks.

OPINION OF JUDGE WALLACE.

The suit of the National Exchange Bank of Albany was begun last spring in the United States Circuit Court for the Northern District of New-York to restrain the Receiver of Taxes and the City Marshal of Albany from collecting the tax of 1879 under the that therefore all proceedings under it were void. It was contended that the Act was in conflict with the National Banking Act, because bank shares under this law were assessed at a greater rate than other moneyed capital in the hands of individual citizens. Following is the decision of Judge Wal-

United States Circuit Court, Northern District of New-York—The National Albany Exchange Bank against Charles A. Hills et. al. WALLACE, J.—The complainant has filed its bill in

equity to enjoin the collection of a tax assessed in 1879 against its shareholders by the Board of Assessors of the City of Albany, the defendants being the officers of the city charged with the collection of taxes.

The bill proceeds upon the theory, first, that the assessment against the shareholders is void, because there was no legal authority for making any assessment; second, if not void, for want of original authority, it was based upon a rule of unequal valuation of different classes of property intentionally adopted by the as-sessors in order to discriminate unjustly against shareholders of National banks, and was excessive, and as to the excess the collection of the tax should be restrained.

Both of these theories are grounded on that section of the act of Congress relating to National Banking Associations, which restricts taxation of shares in such as-sociations imposed by the authority of the State within which the association is located, by providing "that the taxation shall not be at a greater rate than is assessed upon other money capital in the bands of individual enti-

The assessment complained of was made under color of an act of the Legislature of this State, passed April 23, 1866, entitled, " An act authorizing the taxation of banas and surplus funds of savings banks." Tas act, as construed by the highest Court of the State, in view of previous legislation and upon consideration of the various provisions and directions of the act itself, established a system of taxation for bank shares "p curiar to itself and independent of the general system of taxation in existence in the State," and upon this ground it was decided by the Court of Appeals (Dolan agt. the People, 36 N. Y., 59) that a bank shareholder who had been assessed upon the value of his shares was not entitled to any deduction on account of his debts, although the general laws

Court of Appeals to this statute has been recognized as controliting and that by the Supreme Court of the United States.

But it is urged on behalf of the defendants that the Court of Appeals may reconsider its views in the light of the decision of the States.

But it is urged on behalf of the defendants that the Court of Appeals may reconsider its views in the light of the decision of the State and Court and the consequences which cases from that decision. Undoubtedly these consequences may be seriods, as some for the extent such property to the extent such property is invested to bank states. This consideration, as well as those graver ones which lead Courts to seed for some construction of a law, which will uphold it if possible would appeal with creat force to any tribunal before which the question originally presented might come. But it is Court of an as a tillude as authoritative. This Court cannot substitute in the place of that decision its own judgment as to what the Court of Appeals might possibly decide upon a reconsideration of the questions involved.

Besides the decision of the Court of Appeals, reference them the made to the act of Legislature of June 26, 1880, as a legislative exposition of the act of 1860, and does not vary essentially in its provisions from the earlier act except that it expressly decisions from the earlier act except that it expressly decisions from the earlier act except that it expressly decisions from the assessment of that it expressly decisions from the assessment of the state of the Rate, and the assessment of the same and exemptions allowed by law, in assessing the value of other taxable personal property owned by individual citizens of the State, and the assessment and taxation shall not be at a greater rate than is made or assessment of make shares each stockholder shall be allowed all the deductions and exemptions allowed by law, in assessing the value of other taxable personal property owned by individual citizens of the State. This act was violy unnecessary, if as

upon shareholders of National banks has so far overshot lis mark as to exonerate toem from any taxation.

It is insisted for the defendants that the complainant is not the proper party to resist the payment of the tax, and that the stockholders are the only persons who can complain; and it is also unsisted that an action to exploit the collection of the tax is not the appropriate ramedy.

Those objections may properly be considered together. The general rule that a bill in equity will not he for estrain the collection of a tax is raminar, but the right to the relief sought here rests upon the ground that it is necessary to prevent a multiplicity of suits likely to arise, owing to the peculiar position which the complainant occupies toward its shareholders on the one side, and the defendants on the other.

The act of 1866 makes it the duty of every banking association to retain so much of any dividend or dividends belonging to its stockholders as may be necessary to pay any taxes assessed in pursuance of that act, and the case shows that most of the starcholders of the complainant inpid to the complainant the amount severally assessed upon their shares for the tax in controversy, or allowed the amount of the assessments to be refained from their dividends, but that prior to the commencement of this action a considerable number of the sharcholders filed their protest and forbade the complainant to pay aver the amounts or to retain them for the purpose of paying the tax. The statute imposes a duty on the complainant in the nature of a trust, but which it can only discharee at the peril of being subjected to numerous suits at the hands of those whose money it retains. As is said in the similar case of Cummings agt. National Bank (101 U. S., 157), "It hads a trust relation which authorizes a Court of being subjected to humerous suits at the hands of those whose mency if retains. As is said in the similar case of Cummings agt. National Bank (101 U. S., 157), "It hads a trust relation which authorizes the bank to do s

COMMENTS ON THE RESULT. Assistant Corporation Counsel Andrews has had charge for the city of the proceedings in the Supreme Court began by the banks of New-York to prevent the collection of this year's taxes. A TRIB-UNE reporter asked Mr. Andrews yesterday for his opinion as to the probable effect the decision of Juage Wallace in Act of 1866, on the ground that it was invalid, and the similar proceedings instituted by the Albany bank. Mr. Andrews said that he had not read the opinion and only judged of its effect and terms from the reports in the morning papers. If the decision went so far as the reports seemed to indicate, Mr. Andrews thought it would dispose of the whole question in the lower courts, and the only thing left to do would be to take an apreal to the United States Supreme Court. Even if the General Term

left to do would be to take an appeal to the United States Supreme Court of this county, which now had the matter under consideration, should decide in favor of the city, it probably would not help matters much; the banks would continue actions in the United States Circuit Court, and by injunctions would restrain the collection of the taxes. In the event of the banks of the city carrying their cases into the United States of the city carrying their cases into the United States Courts, Mr. Andrews said that the matter would be brought before the United States SupremeCourt at the earliest possible time. The amount of taxes involved by the litigation is about \$1,500,000. It only affects the taxes for this year, as the taxes for future years are regulated by the law passed last spring.

By bank officers the announcement of the decision was received with great composure. It was not unexpected, however, and no action beyond that already taken some months ago, after the decision of the United States Supreme Court, is proposed at present by the associated banks. No meeting was held yesterday, but bank officers meeting on the street congratulated each other heartily on the issue of the long contest. The chairman of the Tax Committee of the Clearing House sent out a circular letter on Friday confirming the news of the decision, and counsel later in the day filed the complaint of the National Bank of Commerce in the United States Court. President Vail, of fins bank, said yesterday that he could add nothing to what had been said aiready on the subject; the matter was in the hands of counsel, and therefore he took no present interest in it. Wilham A. Camp, manager of the Clearing House, said that no concerted action had been taken by the banks since the publication of the decision, the full text of which he had not seen. He believed the banks were of some advantagelio the community, not with standing the prevalent opinion that they were merely objects for oppression. Excessive taxation of banking capital he considered a gre

Course A Consposed (Construction of American Personal that a loads sharehooder win as the hen assessed that considered in the solution of his obles, attouch the general test of the State and the local art results of assessment of the state and the local art results of assessment of the state and the local art results of assessment of the state and the local art results of the state are state and the local art results of the state are state and the local art results of the state are state and the local art results of the state are state and the local art results of the state are state and the local art results of the state art results of the state, then the local art results of the state are local art results of the state, then the local art results of the state are the local art results of the

tions under it, by passing another law which should take its place.

When the matter came up for the consideration of the Tax Commissioners of this city last summer, they found that they had to make the assessment tunder the act of 1806 or else collect no tax for 1880 upon bank shares at all, the new law not being passed in time to affect the assessment for this year. Under the advice of Corporation Counsel Whitney the assessments were made, deducing from the value of the shares the amount of debts. The sixty-five banks of this city affected by these assessments at once instituted both at Special and at General Term, but the main questions are now awaiting decision before the latter tribunal.

# PAYMENT OF SHERIFF'S FEES,

ALBANY, N. Y., Nov. 27 .- At the last Circult, E. Burlingame made a motion to put the case of Weare C. Little agt. James Coyle and another on the calendar, which the cierk had refused to do because the Sheriff's calendar fee had not been paid. The motion was made to test the law under the new provision of the Code (section 3,307, part 2, Code of Civil Procedure), which took effect September 1. Judge Osborn rendered which took enect september 1. Judge classon rendered a decision in the matter to-day, in which he holds that the law is not retrovetive, and that the clerk for the Sheriff can collect the stipulated fee irrespective of the number of times it may have been paid before September 1. The action of the clerk in refusing to place the cause on the calendar is sustained, and the motion is dealed, without costs.

# THE MONEY MARKET.

SALES AT THE STOCK EXCHANGE. NOVEMBER 27, 1880. THE GENERAL LIST

Actual Sales Closing Shares Sold.

Ope'g Hig't Low't Final. Bis. Ask'd

	Ope &	HIE.	1,000	2 (111)			
Atton & T. H Do pref Bostn Air Line B. C. R. & N	. 33	34	33	34	34 % 109 46 68 85	35%	500 308
Bosto Air Jane	108	109 46 kg	108	469	46	47	3:15
B, CR&N			200		68	47 69	190
Centra Pacific	80.2	864	85 kg	85%	20 70 70 20 20 20 20 20 20 20 20 20 20 20 20 20	854	
C St L & N O Can Southern C, C, C & Ind C, C & I C. Ches & Ohio C & O 2d pref C & O at pref.	39 72%	39 72% 83%	71 12	30 72% 831 901	7234	40 724 834	1,200
C. C. C & Ind.	83.5	83 12	83	5314	834	834	700
C. C & I C	20% 20% 20% 22 23	20%	2114	204 224 235 504 674	2014	20%	7.250
Ches & Ohio	22	23774	22	23%	234	24	7,250 1,400
C&O at pref.	28	30 %	28	30%	30	30 %	
C. B & Q C. R I & P	1683		167 1741 141	1244	30 167 1234	1075	1,126
Chu & Alton.	124 %	141	141	141	138	140	25
Chic & Aiton Do pref Clev & Pitt C. St P M & O	144	144 125 46 %	144 125 44%	144 125 45 %			50
Clev & Pitt	125	465	4434	451	45	45%	9.025
Douret	85	85 ½ 124 le 143	84 % 121 % 141	85.9	GET.		
Do pref Chie & N W'n	125	124 8	121 4	124 %	123%	3 *7.4	18,137
Do pref	143			110	110	143 1101 <sub>8</sub>	18,137 5,910 15,260 925
Chic & N W'n Do pref C, M & St P Do bref Dub & S City D, La & W'n D & H Canal Den & R G'de Hous & Texas Han & St Io Do pref.	122	1995 <sub>2</sub> 75 1954		1225	122	123	920
Dub & S City.	75	70	75 1027	105%	10518	1071	30,610
D, La & Wa	102 %	924	90	924	4200	105% 92%	10,550
Den & E G'de	103 w 90 18	924	90	92 ¼ 77 %	75	78 77	800
Hous & Texas.	722	45	434	44%	44%	77.	13,250
Han & St Jo	4314	94 %	93	94 %	134	94%	4.375
Ind. ii.e West	584g	9419	384	4154	41-4	44% 94% 424 125	4.875 2,592
Ind. G.& West K'k & D M	***		**		10%	125	**
LE& Western	33% 85% 102 35%	36%	33 4	36	36	38	20.760
LOUIS & Newly	267375-31	854	84		44		1.111
Lake Shore	102	12314	123	122%	122% 34%		1.111 16,252 6,100 2,500
Man R'way	35%	80%	33 2	94	94	34%	2.500
Man R'way M & Cin ist pf Do 2d pref. Met R'way					110 114 5 23 4 39 5	64	
Met H'way	110 114 23%	111	16812	111	110	111 114% 23% 39%	820
Mich Cen	114	2.13	1135 23%	114%	2274	114-4	1,855 1,500
Ma K & Tex	3914	40			390	397	2,650
Mor & Bases	120	76%	1275	0.000		75 81 9 145 6 120 5	350 15,500
N. C & St Im.	80%	W 1 /2-		815	HIR	70 S1 40	13,500
N V C & II	144%	1.4 (1)			1453	145%	13,750 8,280
NY Elevated.	47%		45200	120%	120	120	350 101,140 5 900
Met R'way Mich Cen Me Oblo Mo, K & Tex Mor & Essex N. C & Si In. N J Central N Y C & H. N Y Elevated N Y L E & W Do pref. Nor Pacific	89			80	47%	0.0	5 5000
Nor Pacific	335 645				333	33%	110
Do pret	6.5%	64 °		64 % 31 %	64.4	154.4	
NY. O. W	30%	85	80 5	85			46,703
Do pref.  N Y, O & W. Do pref. Ohio Central Or R & Nav. Ohio & Miss. Do eref	20	2020	25	2176	25	25 4	140
Or R & Nav	129 365	374	36%	129 37	128% 36%		6,200
Ohio & Miss	85	87.4	88	88	86 kg	88	100
Panama			1.74		208	210	++
Pitt, Ft W & C Pint & Read P. Dec & Ev Rome, W & Og St Pant M & M	125	125	125	125	514	Sil.	10,385
Pini & Read	20.76	52 25%	494	125 517 <sub>6</sub> 268 <sub>9</sub> 30 77%	25%	26	1 0
Rome, W & Og	30			30		**	100
St Paul M & M	77%	77.ta	7712	7712			200
		500	52%	5234	511	40 53	100
Do lat pref	824 494	77% 40 52% 82%	52% 82%	40 52% 82%	525 525 834	94	150
Do tref. Do 1st pref. St L, 1 M & S. Tex & Pacific. Union Pacific. Wab, St L & P Do pref. Am Union.	49%		1000	DUTW	1144	37 km	7.43
Prion Pacific.	100%	1024		101%	1012		14.050
Wab, St L & P	41%	42% 78%	100% 41% 77% 60	42% 78%	42% 78% 60%	101% 47% 78%	14,050 3,150 6,620
Do pref	60	78% 60	60	60 W	60%	50 la	
Am Union A Dist Fel A & P Tel W U Tel	77%	7734	7.234	60 774 40	7.0	77.74	700 200
A & P Tel	9074	40	40	40		40	200
W U Tel American Ex Adams Ex	90% 60%	975 <sub>4</sub> 654 <sub>9</sub>	55% 55%	96% 65%	965% 65%	40 96% 65% 119	36,442
Adams Ex	000.2		15-11-15		118	119	10
USEX	52	53	52	53	5.2	5332	215
W F Ex Pacific Mail	47%	18%	47%	48	113	4814	215 2,200 100
Col Coal & Iron	2.6	26	26	26	25	27	100
	40	27	70	94	21	32	**
Company Min		- 0.0	**		34	- 7	- 13
Chinese Money	255	122011	Sing.	8%	8 7	34.141	100
Chwax Ming: Central Min	84	Nº8	63.36			8 2974	110
Central Min. Excelsion Min.	84	83s	7		0.0	9783.77-1	
Excelsior Min.	84 7	THE BOOK	2019	29%	1234	2974	150
Homestake MC	84 7 201	2016 214 624	2019 214 64	29 kg 2 kg 6 kg	21 <sub>6</sub>	7 7	780
HomestakeMC Little Pitt'g M La P ata win	84 7 29 1 10 1 32 1	THE BOOK	20% 20% 6% 32	29 5 2 6 6 5 32 5	21g 67g 327g	77	780
HomestakeMC Little Pitt'g M La P ata win	84 7 29 1 10 1 32 1	20% 2% 6% 52%	20% 20% 6% 32	29 5 2 6 6 5 32 5	21g 67g 327g	77	780
HomestakeMC Little Pitt'g M La P ata win	84 7 29 1 10 1 32 1	20% 2% 6% 52%	20% 20% 6% 32	29 5 2 6 6 5 32 5	21g 67g 327g	77 53 38 214	780 1,800
HomestakeMC Little Pitt'g M La P ata win	84 7 29 1 10 1 32 1	20% 2% 6% 52%	20% 20% 6% 32	29 5 2 6 6 5 32 5	21g 67g 327g	77 53 38 214	780 1,800
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HomestakeMC Little Pitt'g M La P ata vin	84, 7 201, 63, 824, 233, 4	20% 20% 60% 82% 23%	20 kg 20 kg 6 kg 32 	29 5 2 6 6 5 32 5	25 67 32 3 31 5 2 23 5 34	2 52 7 33 38 214 23 % 4 7	780 1,800

Total sales for th	e day	460,482
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Rio Grande D   20,000   94 %   3,000   94 %   Kan Pac 1st Con   10,000   101   5,000   101   4,000   101%	6,000 42% NJ Central 1st 1800 118% NJ Cent 1st Cons	4,000
Kan Pacific 68 Den Div As with coun cert 10,000	Assented 1,000 113 9 South Pac Cal 1st 2,000 101% C & x W Consors Compon G B 2,000 127 Chic & N W 1st	Central Pacific G B 2.000
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27.536AAMS 3.1	Cimes 10 000 Fg 10 000 Fg 10 000 Fg 11 10 000 Fg 11 10 000 Fg 12 10 000 Fg 12 10 000 Fg 12 10 000 Fg 13 10 000 Fg 13 10 000 Fg 14 10 000	10,000   13-5   52,000   4 - 5   52,000   4 - 5   5,000   4 - 5   5   7   7   7   7   7   7   7   7	preferral means 5.000 91% 814.4 1 M 2d 5.000 105 Bealf & Eric 1st 70.009 45% Frinkfort & Kolat 1.00.09 6 W & Gedensorg Consondate 1st 5.000 78 bea & Riz G 1st C

Reported by Josep H. Day	
United R H of N J. 182 stema E R	Fitts, PR and Bur. 16% 16% 16% Hestonville & R 19 20 Paids, and Eric 19% 20

SATURDAY, NOV. 27-P. M. "A large number of speculators" was disappointed to-day. The stock market, however, opened sufficiently weak, as indicated by the first figures. to satisfy the anticipations of the most sanguine bears," but it remained so less than ten minutes, After that the recovery was rapid and in some cases almost violent. For in-Erie, which opened at 4712 and declined to 46%, was seen up to 484; Northwest, which declined from 12214 to 12112, rapidly advanced to 124; and New-Jersey Central, after sales at 80%, radiced to 81%. The stocks named fairly represent the movement of the general list during the first hour of business. Then followed reports that the forthcoming bank statement would show a large loss of reserve, and prices fell away from 19 to I per cent. In due time the bank statement was published, and it did show, not only a large loss of the reserve, but a loss sufficient to leave a deficit of \$105,000 from the amount required by the arbitrary rule of 25 per cent of deposits. The statement was fully as bad as was anticipated, but when the sellers of stocks, upon the early information of what it was to be, looked for the anticipated effect upon the market, they found, instead of a decline, another advance in progress, and in their haste to recover they made a lively market for a little time, and advanced prices so fast that a reaction followed when the purchases for the short account were completed; yet prices all closed higher than yesterday, and generally at or near the best of the day. For specialties, the unusual activity in the Chesapeake and Ohio stocks is worthy of notice, their prices being advanced about 2 per cent. Lake Erie and Western also sud-and Great Western first mortgage trustees certificates 60%;

dealy became a favorite, and after many fluctuations, and sales as high as 363s, closed with an advance of 3 per cent. Western Union, as usual of late, was the weak spot in the market, and, although the strength of the general market early dragged it up to 97%; it closed at 96%. Of the high-price stocks, Chicago, Burlington and Quincy alone fails to show a gain on yesterday's last figures, and that at 16714 shows a decline of 134 per cent. Of the coal stocks, Delaware, Lackawanna and Western was specially strong, rising to and closing at 1054 but Delaware and Hudson also closed at its best-9214. The anticipated "squeeze" in money was postponed-if there was such an intention-but the fact that to-day there was no talk about it makes it more likely to be attempted than it was yesterday, when it was so freely predicted. The market closed quiet and confidently firm.

There were no transactions in Government bonds at the Boards, but the biddings all were advanced: 6s of 1881, 5s and 4123 each 1s, and 4s 14 per cent. The Treasury purchased \$278,000 6s of 1880 at 10234. Annexed are the closing quotations:

An unusually well distributed business was done in State bonds, including North Carolina consolidated 4s at 813, and 6s, special tax, at 414@412 and 6s, Chatham Railroad, at 5; South Carolina 6s non-fundable, at 5; Alabamas, class B, at 997s; Arkansas 7s, Little Rock and Fort Smith Railroad, at 8 and Tennessee 6 , old, at 48, and new at 4434. Of city bank stock the only sale was fitteen shares of Nassan at 98.

The business in railroad bonds covered a large variety of issues, but generally the transactions were only to small amounts. The movements of prices also were somewhat irregular. The special features of the market were Boston, Harlford and Erie firsts, which rose from 44 to 46@457s, and Chesapeake and Ohio firsts, series B, which advanced from 733 to 75@743, and currency interest debts from 4258 to 4334 Erie second consols opened down 14 per cent at 101 and rose to 10178@10134, the funded 5s selling at 96<sup>1</sup>4. Missouri, Kansas and Texas first consols were strong at 117 and seconds 12 higher at 72. C., C. and I. C. first assented were weaker at 103 and incomes declined from 58 to 56. New-Jersey Central issues were weaker, the incomes failing to 923, and Lehigh and Wilkesbarre consols were 12 lower at 10512. Mobile and Ohio first 6s were strong up to 10912. Canada Southern first 6s were strong up to 103 ½. Canada Souldern firsts ½ lower at 100 ½. 100 ¾, and Oregon Railroad and Navigation firsts ½ lower at 107. Denver and Rio Grande firsts advanced to 111, the corsols were steady at 108 ½. and Kanasa Pacific consols sold at 101 £ 101 ½ £ 101 ¾ acanast 101 ½ yesterday. Texas and Pacific incomes decimed ¾ to 73 ½, but first so I Rio Grande Division rose 5 to 94 ¼. Cole-rado Coal and Iron firsts were active, and advanced to Sol.

rado Coal and from firsts were active, and advanced to 80½.

The bank statement to-day shows a loss of \$3,652,700 specie, which reflects the gains for the week by the Sub-Treasury and the shipment of about \$1,500,000 to the interior. The deposits being decreased \$6,344,300, the loss to the surpius reserve to \$105,075 iess than the amount required by the conventional rule of 25 per cent. The following are the totals of the statement and changes of the week:

1.013.

Logista Specie Legal tenders   Legal tenders   Legosita   Circulation   Total reserve   Reserve deficit	00.177,900 12.098,200 280,\$27,100 18.6-6,2-0 72,276,100 105,675	Dec. Dec. Dec.	CONTRACTOR OF THE PARTY OF THE
The Sub-Treasury to balance, made up by a co-currency gain of \$93,264. change to-day was sharp which rate all brokers wit ties were supplied, and it was completed some time Exchange. The domestic are as last quoted, except declined to 16°3 cents disciplinate with the comparative of the comparative free treasurer received \$74.00 for reasurer received \$74.00 for r	in loss of \$\frac{\pi}{2}\$. Money at 6 per cer h proper co he business before the exchanges at Boston, \(\text{tiscount}\). Th ay amounte receipts to \$\frac{\pi}{2}\$ 00 in Nation s of such re	426,8 the 3 of all llater of b closs on 3 where he cu d to \$ 355,1 al ba	day, at al securi- day, at al securi- forrowing ng of the sew-Yora the rate stoms re- 615,187, 31. The ak notes s for the
INE SO INIVIOS	10	79.	1880.

Misceimineous. \$30,000 371,000
Total 0701
The Treasurer now holds \$359,886,550 in United States bonds to secure bank circulation. United States bonds deposited for circulation for the week, \$1,881,000; United States bonds held for circulation withdrawn for the week, \$1,402,000. National bank circulation outstanding: Currency notes, \$342,512,918; rold notes, \$1,141,965. The United States bonds held by the Treasurer of the United States bonds held by the Treasurer of the United States bonds held by the Treasurer of the United States to secure National bank circulation November 27, 1889, \$359,886,550, are divided as to lows: Currency 6s, \$4,119,600; 6 per cents \$51,992,750; 5 per cents, \$153,165,650; 4½ per cents, \$36,722,350; 4 per cents, \$113,886,800. United States bonds held by the Treasurer to secure public moneys in national bank depositories November 27, 1880, \$14,777,000, as follows: Currency 6s, \$33,000; 6 per cents, \$1,490,000; 5 per cents, \$4,780,900; 4½ per cents, \$44,490,000; 5 per cents, \$7,525,600.

The Clearing House statement to-day is as follows: For the day—Exchanges, \$203,493,756; balances, \$6,335,176; for the week—Exchanges, \$1,073,680,747; balances, \$32,472,796. The transactions at the Sub-Treasury covered: Recepts, \$1,073,680,747; balances, \$333,002,23; payments, \$1,334,024; currency balance, \$4,561,480; com balance, \$75,550,981.

Asusual on Saturdays, the foreign exchanges were duil and the market voi of features. Rates are unchanged, and the posted quotations remain as follows:

changed, and the posted quotations remain as fol-

10 W 8.4		
Prime bankers' sterling bills on London	60 days, \$1 50 2 54 81 4 50 5 1 5 1 2	3 days. 84 82 9 3 4 80
Good commercial	4.78 9 27 4 73	4 82 #4 82 ½ 4 80 % #4 81
Para france)	五世紀 有进口 2014	4 80 4 0 1 80% 5 2 1 5 2 5 2 5 2 5 6
Autwerp (francs)	0.2074 0.2074	5 23 W 5 24 W 5 23 W 6 - 23 W
Ammerdam (guilders)	91 2 914	10 2 4074 10174 2 2174
Brankfort (reichmarks) Bremen (reichmarks)	94 10 9414	
In London, British of	and the second second	ls easier at
100916 for both money a	nd account,	United States
5s were is lower at it and is, after 11614, and	hanged at 11	6 American
retiways constally were		

rankways generally were lower in response to yesterday's decime is the nome markets; Eric at 48 a 48 a 48 a and a cond consols at 105, Atlantie and Great Western firsts at 55½ and seconds at 30½, Elimots Central at 126½ 25¼, Reading at 26½ 25¼, Central at 126½ 25¼, Central Paris. at 87½, and Central and Hudson at 140½. In Paris, French 3 per cents declined to 85,02½ frames.

The Lagineering and Mining Journal reports the production of authracite coal for the week ended November 20, and year from January 1, as follows: Week.

	Week.		Year,	
Length fraction . 131,-25 Se haykall Region 177,730 Smittan Region . 1,619 To at tons, 24 0 577,130			6,100,4 42.5 10.847.7 2,4 6,8 15,458.8 17,858.6 16,658.65	

The following are the imports of any goods and general merchandist at the port of New-York for the week ended November 27 and since the beginning of the year:

For the week; 1 the year .

For the week: 1876. 1979. 1884. 1879 goods. 8960.834 \$1.041.801 \$1.202.09 entered merchandise. 6,788.800 \$4.041.801 \$1.202.09 entered merchandise. 6,788.803 \$4.041.801 \$4.04.803 \$4.04.803 \$1.202.09 entered for the week. 6,748.683 \$7.707.74 \$6.04.803 \$7.707.74 \$6.04.803 \$1.202.00 \$1 The following are the dry goods imports included n the above period:

In the above period;

For the west: 1878, 1879, 1880,
Entered at port. \$950,854 \$1.44,861 \$1.202,995
Since Jan, 1 \$934,819 \$1,132,493 \$1.210,806
Entered at port. \$69,742,823 \$82,805,851 \$11,151,267
Thrown on market. 70,502,107 \$1,000,493 \$107,496,723 The exports of specie from the port of New-York for the week ended November 27 and since the beginning of the year were as follows:

Total for the week
Previously reported..... The following is a comparative statement of the exports of specie from the port of New-York to foreign ports for a period of twenty-nine years: 

EUROPEAN FINANCIAL MARKETS.

106: New York Central, 180½; Illinois Central, 125½; Reading, 26.

LONDON, Nov. 27.—2 p. m.—atlantic and Great Western first mortgage trustees' certificates, 55½; Erie second consists, 16; Reading, 25½.

Paris advices quote three per cent rentes, 85 francs 70 centimes for the account.

LONDON, Nov. 27.—230 p. m.—U. 8, four per cent bones, 116; New York Central, 140½.

LONDON, Nov. 27.—230 p. m.—Paris advices quote three per cent rentes 85 frances 22 centimes for the account.

LONDON, Nov. 27.—46 p. m.—Paris advices quote exchange on Lendon at 25 frances 24 centimes for checks.

LONDON, Nov. 27.—76 p. m.—Paris advices quote exchange on Lendon at 25 frances 24 centimes for checks.

LONDON, Nov. 27.—76 p. m.—Paris advices quote exchange on Lendon at 25 frances 24 centimes for checks.

2 per cent, and for trade bills, 60 days to 3 months, 1s 1½ 65 cent. In tome railways and European stocks, speculation on the whole has been less ramp in than ten days or a 10 trinight size and Canadian railways. Indian finus and Colonial destates and Canadian railways. Indian finus and Colonial destates thas certainly increased. Prices advanced in almost all departments on the stock Exchange. The markets most all departments on the stock Exchange. The markets most all departments on the stock Exchange. bentures, it has certainly increased. Prices avanced in al-most all departments on the stock Exchange. The markets closed firm despite the gold withdrawals from the Bank of England, for abspreent to America, because of an opinion that with the ecssion of Ducisgon active coercion of Turkey will cease for the time at any rate. Turkish bonds also advanced in view of the foregoing opinion. In jack the market is now inclined to view everything favoraby. Various causes, in-cluding the early closing of cana havigation, have favorably affected American Laliwars. Eric preserence shares has risend. Many mortgages have also advanced."

#### Mining.

OFFICE OF THE SAN JURA AND NEW YORK MINING AND I SMELTING CO., 70 REGALWAY, NEW YORK, Nov. 10, 1830. I A MEETING of the STOCKHOLDERS of A this company will be held at the company's office, No. 70 Broadway, in the City of New York, on the 5th day of December, at 3 o'clock in the afternoon, for the purpose of determining whether the capital of this company small be reduced from 500,000 to 100,000 shares of the par value of \$10 sach, i. e. from \$5,000,000 to \$1,000,000. H. AMY.

SPENCER TRASK.

C. F. WOLFISHOFFER,

WALTER HINCH MAN,

T. E. HAMBLETON.

A majority of the Board of Trustees.

A MIE CONSOLIDATED MINING CO.

OF LEADVILLE, COLORADO. Organized under the laws of New-York, apital stock, \$5,000,000: 500,000 shares; par value \$10

SHARES PULL PAID AND UNASSESSABLE. REGISTRAR of TRANSFERS, Union Trust Co., N. Y. Office, No. 57 Broadway, New-York.

BANNER MINING COMPANY.

Mines: Invo County, California.

Capital \$1,00,000. shares \$5 each, massessable.

Samuel Conover, President: Thomas P. Mainny, Secretary.

flices, No. 63 Broadway, N. Y.

BOSTON CONSOLIDATED MINING CO.

LOCATION OF MINE: Bodie District, Mono County, Cal.
Incorporated under the laws of California, A. D. 1879.
CAPITAL, \$10,000,000. 100,000 shares... Par value, \$100
OFFICERS:
JUDGE JAMES G. McCLINTON, President;
MARTIN IONES, Superintendent,
PRINCIPAL OFFICE: 3.30 Pinest. San Francisco. BUCKEYE WATER and HYDRAULIC Location of principal place of business, San Francisco, Callfornia.

Location of principal place of business, San Francisco, Callfornia.

Location of works, Trinity County, California.

Board of Directors, held on the fourth day of November,

1880, an assessment 100, 3) of TWO DOLLARS per share,

was levied upon the capital stock of the corporation, payable

Immediately in Unite 1-states cold coin, to the Secretary, at

the office of the California. Any stock upon which this assess
san Francisco, California, Any stock upon which this assess
ment shall win an eldinquent and advertised for sale at pob
lic anction; and unless payment is made before, will be sold

on Theoday, the fourth day of January, 1881, to pay the de
finguent assessment to either with costs of advertising and

expenses of sale. By order of the nearth of Directors.

Office, Room 15, No. 32 Sansonnes-st. San Francisco, Cal.

Frevious to December 3, 1880, assessments can be paid to,

and certificates stamped by

W.M. A. STEPHENS, Vice-President.

Office, Room 12, No. 50 Walled, New York.

DULL DOMINGO CON, MINING CO.

BULL DOMINGO CON, MINING CO,
Mines at Silver Cliff, Colorado,
Capital Stock, \$10,000,000, Shares, 200,000, Par, \$50,
Officers; W. H. Barnum, President, S. W. Dorser, VicePresident; N. B. Stevens, Secretary,
Offices, 115 Broadway, New York,

COPPER KNOB MINING CO.

MINES: GAP CREEK, ASHE CO., N. C.
Capital Stock, \$500 000. Shares. \$1 each.
Begistrars of Stock, Mining Trust Company.
G. B. Flint, President: Wm. Brandret., Vice-Presider and Treasurer; Edwin H. Mulford, Secretary.

R. M. Lames, M. E., Superintendent.
OFFICE OF COMPANY, 52 BROADWAY, N. Y.

CROWELL GOLD MINING COMPANY.

Mines, Elicaville, Stauly Co., N. C.

(CAPITAL, \$50,000. HARES \$1 EACH.

Registrars of stock, Union Trust Company of New-York.

(B. B. Fl.J. T. President. E. R. MCARTY, Vice-Pres.

WM. BEAN DREFH, Treas, R. HALL, Secretary.

R. A. Birdsall and R. Eames, Superintendents.

Office of Company, 52 Broadway, New-York,

DUNKIN MINING COMPANY OF LEADVILLE, COL 200,000 Shures, Par Value, \$25. HENRY H. STOTESBURY, President T. T. CHOLLAR, Secretary.

HORN SILVER MINING COMPANY, ORN SILVER MINISON, UTAH Capital, \$10,009,000; 400,000 shares, Par \$25. Office, No. 44 Wallstin, New York

ROBINSON CONSOLIDATED MINING CO. Mines at Ten Mile, Summit Co., Colorado.
Capital \$10,000,000; 200,000 shares: \$30 cach.
Geo. D. Hoberts, President.
Offices No. 115 Broadway, New-York.

STARR-GROVE SILVER MINING CO.,
Mine and Mills, Lander County, Nevaria.
CAPITAL \$2,000,000 200,000 shares, \$10 each.
WILLIAM S. CLARK, Fresh unt.
JOHN R. BOTHWELL, Secretary.
Office, No 2. Nassaust., cor. of Wall-st., N. Y.

Office, No 2. Nassaust, cor. of Waltst, N. Y.

THE EMPRESS MINING CO.

Hereby invite tentiers for 10,000 shares of its treasury stock, or any part thereof, more or less the 100 share of st., for the purpose of further developing the mme. The parvaine of stock is \$2 per stare, unassessable. The property is on Manmoth Hill, Gilan County, Colorado, about 500 feet south of the well-known. Bobtail vein, not is 150 feet by 1,500, for shich the company holds. United States letters patent. The main shalt is down 225 feet, tho text was sunk through one was found the first 100 feet, 100 feet was sunk through cap rock and the lat-125 feet has been in low grade of emingled with copper from—a sure to distale of rich ore in close proximity. It is a fact that mines in this section that show rich on top have always proved freu who a sunk deep chough, and it is for the purpose of straining to a depth of 500 feet that the company new offer this stock naving entire confidence (especially after hearing the president's report of his visit to the mines that p y ore will be found a fefor that depth is reached. Buring the past week the commany has bought and shipped from the Lidgerwood Mig. Co., led Liberty-st. New-Yorg, steam, housting machinety, in order that the work of sinking may be extrict on as fact as pose ble. Further information, if wanted, ghelly turnished by any of the trust 6.

Toudets for stock will be feetived until 3 p m. on Saturday, December 4, the company reserving the right to reject any or all bids. Stock afforded to be plad for December 10. All proposals to be addressed to. UNIUS 8: HENCK, Treasurer. Is Barcaly-st. New-Yorg, By order of the Boart of Trustees.

By order of the Boart of Trustees.

By ender of the Boart of Trustees.

By ender of the Boart of Trustees.

Can All phile reservance that the work of Brooklyn N. Y. Chas A. Righter, with Messers, Goo. A. Clark & Hen., 400 Roadway, N. Y. Edmond McLoughlin, of McLoughlin How, Publishers, A. Tuganes, N. Y. Junius Schenck, of Eureka Fire Hene 14tg, Co., 13 Barc

# Linancial

A -Twelve per cent investment in sums of \$100 and upward Dividence payable quarterly in Bank. SANFORD & CO., 58 Breadway A LL who are interested in railroad business and minese statistics should get TAR TRIBUNE AL-MANAC for 1889, now really, price 22 cents by mail. BANKERS and CAPITALISTS will want to D get the Fribune A manne for 1880; it gives the figures nited States Revenue and Expenditure since 1875. Price

All New York and Brooklyn Gas stocks, and also all kinds of Brooklyn investment securities, deart in his GEO GE H. PRENTISS, 19 BROADST, AND SEEKCHANGIS-PLACE.

GAS STOCKS & City R. R. Stocks and Bonds bought and sold F. T. BEWLIT, 51 Exchange place. OST.-FIFTY SHARES New-York, Lake tes as transfer has been stopped. A suitable be paid for their return to HALLCARTING.

POCHESTER and GENESEE VALLEY
STOCK TROY and GURENGUSH STOCK
UTICA, CHIENANGO and SUSCICERANNA VALLEY
STOCK, GREEN BAY AND MINOSTA STOCK
CHICAGO and CANADA SOUTHERN BONDS and Wanted by THORAS & CO., 115 Wanst.

#### The Mercantile Trust COMPANY. EQUITABLE BUILDING.

120 BROADWAY, NEW-YORK. CAPITAL AND SURPLUS.

TWO AND ONE-QUARTER MILLIONS. CHARTERED 1868.

This company is a legal depository for moreys paid into Court, and it is authorized to act as Executor, Administrator, Guardian, Receiver, and in any position of trust. Also to act as Irustee for Morigages, and as Registrar and Transfer Agent of

# INTEREST ALLOWED ON DEPOSITS.

DIRECTORS. LOUIS FITZGERALD,

LOUIS FITZGERALD,
HENRY B. HYDE,
WILLIAM G. LAMBRET,
JOHN J. M'COOK,
HENRY G. MARQUAND,
LOUIS FITZGERALD,
HENRY M. ALEAN
JAMES M. HALSTED,
WILLIAM HENRY SMITH,
ALANSON TRASE,
ELBERT B. MONROE,
GEORGE E. GOURAUD, HENRY G. MARQUAND,
JOSE F. DE NAVARRO,
RICHARD IRVIN, JR.,
BENNINGTON F. RANDOLPH.
LOUIS PITEGERALD, President,
HENRY A. HUHLBUT. Fice. President,
EDWD, LIVINGSTON MONTGOMENT, Treasurer,
BENNINGTON F. HARDOLPH, Secretary.

Financial. NEW-YORK AND NEW-ENGLAND R.

# SIX PER CENT FIRST MORTGAGE BOND

DUE 1905. INTEREST JANUARY AND JULY. REGISTRATION PROVIDED.

Connecticut Laws Exempt these Bonds from Taxation CEO. WM. BALLOU & CO. NEW-YORK AND BOSTON, CHAS. A. SWEET & CO., BOSTON.

#### Dividend Notices.

BURLINGTON, CEDAR RAPIDS AN NORTHERN RAILWAY COMPANY OF IOW, DON'T I THIS COMPANY, due Described UPON'S of this company, of this city.

ALEX. TAYLOR, Treasure

OFFICE OF STARR-GEOVE STARR MINISO COMPAN, NO. 2 NASSAU-ST. COT. of WALLST. NO. 2 NASSAU-ST. COT. of WALLST. NEW YORK, NO. 11, 1880.

DIVIDEND NO. 1.—The Board of Truste have this say declared the regular MONTHLY DIVIDENCE of \$20,000, being ONE PER CENT on the captaint of the company, or TEN CENTS PER SHARR, pashe on the 30th instant at this office.

The transfer books will be closed from the 25th to the 36 inclusive.

OFFICE OF THE DUNKIN MINING COMPANY,
60 BROAD-ST.,
NEW YORK, NOV. 17, 1880.

DIVIDEND No. 5.—The Directors of the
company have this day declared a remular DIVIDEN
of \$15,000, being 7% CENTS PER SHARE on the case
stock, payable at the office of the company on and after of

ef \$10,000, being 5 cents per share, payable at the same u ad place.

Transier books close November 23 and reopen December

T. T. CHOLLAR, Secretary

INDIANA, BLOOMINGTON and WESTER Rallway Co.—THREE PER CENT INTEREST for a six months ending December 31, 1880, will be paid upon a Income Sonds of this company on and after January 3, 188 at the office of the Corbin Banking Company, 112 Proadwa N.Y. Bonds must be presented for informement of san when pad.

MINNEAPOLIS and ST. LOUIS RAILWA IM. COMPANY.—COUPONS of this company engranded by the BURLINGTON. CEDAR RAFIDS and NORTHER RAILWAY. OMPANY, due Docember 1, will be paid at it Continental National Bans. Treasurer B., C. R. and N. R. Co. Treasurer B., C. R. and N. R. R. Co. NEW-YORK, LAKE ERIE and WESTERN
RAILROAD COMPANY.-TREASURERS OFFICE
187 West-st., New-York.-NoTICE.-The COUPONS of the
MORTGAGE BONDS of this Company due December,
1880, will be paid on presentation on and after that date,
this office.

B. W. SPENCER, Treasure.

this office

B. W. SPENCER, Treasurer.

ST PAUL, MINNEAPOLIS AND MANITOBE
RAILWAY COMPANY.
(Dakota Extensions)
FIRST MORTGAGE SIX PER UENT GOLD BONDS
Due November 1, 1910. Interest payable may 1, and November 1, 1910. Interest payable may 1, and November 1 and equipped road.
Full particulars on application.
ISSUE PRICE 104 PER UENT AND INTEREST,
For sale by J. S. KENNEDY & CO., 63 Williams st.

TEXAS and ST. LOUIS RAILWAY COM
PANY, President's Office, -t. Louis. The interest da
December 1 upon the FIRST MORTGAGE BONDS at the
Company will be paid by the National Bank of Commerce in
New-107k.

I. W. PARAMORE, Fresident.

New-York and Straitsville Coal and Isos Corant, New-York and Straitsville Coal and Isos Corant, New-York Nov. 26, 1889, THE semi-annual interest of the mortgage bunds of the New-York and Straitsville Coal and Isos Company, due December 1, 1880, will be paid oner after that date at the NATIONAL PARK BANK, Chy of New-York JOSEPH VITAS, Treasurer.

Eity Real Estate for Sale FOR SALE. -26 LOTS in 24th Ward, New D. S. DOWNS, Executer, D. S. DOWNS, Executor, 333 West-st., corner King, up-stairs NEW HOUSES, 346 to 356 WEST 29TH ST.—Three story and basement, high stoop and brown stone, cabinet flush, 16.8152 x dining room extension. Fire class in every respect. C. H. TUCKER & SON, 360 West 30th at

OFFER WANTED for Elegant Four-stor brown-stone, high stoop and basement residence, Slatest near Madison-ave, a great bargain to prompt purchaser possessen when desired, M. T. WOOLLEY, 21 Park row. STORE in Chambers-st., well rented; als THE VALUABLE CORNER PROPERTY Nos. 37 and 39 Nassau, and 54, 56 and 58 Liberty-st containing offices and stores. Apply on premises, itoom 2.

66TH-ST., near MADISON-AVE.—Elegan W. L. BUTLER, 59 Liberty-st. 182D and 184TH-ST., near 10TH-AVE.-Phot of 29 lots: price, \$1,000 per lot. RULAN:

Anction Sales ot Real Estate. RICHARD V. HARNETT. Auctioneer,

will sell at anction.
TUESDAY, Nov. 30.
At 12 o'clock, at Exchange Salestroom, 111 Broadwar,
Broadwar and 57th-st., East side of Broadway, 18th to
south 57th-st., 22.2 feet front on Broadway, 18th to
rent on 57th-st., by 102 feet deep.
Maps. &c. at anctioneer's office, 111 Broadway, basement, RICHARD V. HARNETT, Auctioneer.

WILL SELL AT AUCTION.
WILL SELL AT AUCTION.
At 12 o'clock, at Exchange Salesrooms, No. 111 Broadway
7 2nd st. and Eastern Bonlevard (Avenue A), six three-stor
high-stoop be-sement and cellur brown-stone houses, each 16
x75, new ard inti-hed in hard woods.
Maps, &c., at auctioneer's office, No. 111 Broadway, bas
ment.

PICHARD V. HARNETT, Auctioneer,
WILL SELL AT AUCTION
TUESDAY, NOVEMBER 30,
at 12 o'clock, Exchange Salesroom, 111 Broadway,
Nos. 9, 11 and 13 Waker-st, between West Broadway and
Church-st, plot 60x106, with three pick buildings solitable
to improving, with two 30-foot watchouses, and is located in
the heart of the dry goods district. Sale positive, Term
ilberat.

RICHARD V. HARNETT, Auctioneer. BROADWAY, NEAR WHITE ST.

iWil sell at anction,

TUESDAY, NOV. 30,

at 12 o'clock, at Exchange Salesroom, 111 Broadwar, under
direction of Andrew A. Smillin, eq. A. Assigne in Bankruote;
of Warren A. Barison, Aaron P. Bansom, and Robert B. Bod
5-4 and 386 Br a laway, cast side, 31 feet north Whitest
with frontage 41 feet on Broadway, 45 11% feet on Certage
Aliey, and 7.5.1 feet in death. Building has been destraye
by tire. Wilson, & Wallells, Esgs, A. Jorneys, 45 Wallet
Maps, &c. at auctioneers a office, 11. Broadway, basement

RICHARD V. HARNETT, Auctioneer,

will sell at anction,
while sell at anction of william Toroidel, eag., executor estate of
James Turnstell, doccased.
James Turnstell, doccased.
Story and basement brick and Varies sis, -Fee.) Three
story and basement brick and frame from home, with sor
and extension, and 3-story and cellar brick rear home. Lot
28x84. HOMER A. NELSON, esq. Attorney,
9 Nasquast,
Maps, &c., at anctioneer's office, 111 Broadway, basement

Maps, &c., at anchonicer's cellice, 111 Broadway, basement RICHARD V. HARNETT, Anctioner, Will sel at Anchon,

At 12 o'clock, at Exchange Salescoom, 111 Broadway,
By order Alfred Ligney and Albert Reynand, exceptor 2 West Silh sit near o'blave, three story, high stoop, bus ment and ce lar, orick, for 28x 103.3 2.

COUDERT BROTHERS, Procuers, 68 William-st. Maps, &c., at auctioneer's office, 111 Broadway, basement Eith Broperin Co Cet.

A STORE and LOFTS, large and small, ad posite harre's Hotel; excellent north ru life, posite harre's Hotel; excellent north ru life, b. G. on CK, jr., 218 Canalst. BROWN-STONE HOUSE-165 L-xington

OFFICES TO LET, some destrable, at low proces, in the buildings at a, and 7 flockmin st., 119 to 133 Nassinet, and in Park flow, appende P. d. attraxia & WHITING & Beckman st. TO RENT.—A store northwest corner of Tadest and Suhave, will be reated ecosmolar to a crus gist; personal in mediate. Fee permit apply to JAMES WERTAN, No. 34 Union Square.

TO LET OR LEASE.—The premises at june-tion of transfers, of their and 7th averabout 50x5 out, the premient feather for snew or known ones, or any auditors purpose. Apply necessarily or by letter, OWNER, on West 47th at. Brookinn Property for Sale and to Let.

LOTS in BROOKLYN, low-priced and bar gadas, in vicinity of Expel Transit Road, to be selabed numediately. RULAND & WHITING, 5 Forsman at

Connirp property for Sale and Co Let. A TORANGE, N. J. (neighborhood specialty).

A Property for sale and reet all varieties; great bargains
EDWARD P. HAMILTON, 1/2 Pine et., N. Y.

I ARM FOR SALE. In Senera County, N. Y., about twenty fulles north of Waters (lee, containing sixty acres all under cultivation except alous even acres woodland; good view Senera Lake; the stone heres god barn; well-watered, Price, \$5,000. Address S. R. RHOADES, Pittston, Penu.

FOR SALE.—A farm of SO acres; all fruits; improvements first-class, near depat; one hour from New York City; fine location; price \$12,00. Address W. M., Post Office flox 121, somerville, N. J. MAPLE GROVE CEMETERY.—Maple Grove station, L. E. R. R. Very accessible partial plots of moderate prices. On easy terms. Office 1,273 Broadway.

MONTCLAIR, N. J. property a specially.

For Sale—Neat cottage, hearly new, 6 rooms: nve minutes from depot; stores, churches, school; garden and fruit.

ORANGE, N. HOWE & PARSONS, 79 Codar of ORANGE, N. J..—HOUSES and COUNTRY SEATS to let and for sale, furnished and unintrolled BLACKWELL & SMITH, opp. main station, orange, N. J. SHORE FRONT FARM.—One mile on Bay and Sound; free and clear; 350 acres, near Sag Harbor, I. I.; would exchange for city or Brooklyn property.

TO CAPITALISTS.

TO CAPITALISTS.

FOR SALE
A valuable trace of mineral land, containing 25 acres, npra
which are rich deposits of cormidum, emery and arbestos,
Near to plenty of water and within 3, mile of railway. Party
developed, and quality of emery proven superior to Turkisk
Will be sold cheap. Address
J. P. SMITH, Box 155, Media, Penn.